

DONG NAI ROOFSHEET AND CONSTRUCTION MATERIAL JOINT STOCK COMPANY

Address: No. 4 Street, Bien Hoa 1 Industrial Park, Bien Hoa City, Dong Nai Province

BALANCE SHEET
Quarter III - 2008

Unit: VND

No.	ASSETS	Code	Note	Ending Balance	Beginning Balance
	1				
A	CURRENT ASSETS	100		171,048,206,059	219,294,637,110
	I. Cash and cash equivalents	110	V.1	6,231,601,511	118,156,459,779
	1. Cash	111		6,231,601,511	118,156,459,779
	2. Cash equivalents	112		-	-
	II. Short-term financial investments	120		-	-
	1. Short-term investments	121		-	-
	2. Provision for devaluation of short-term security investments	129		-	-
	III. Receivables	130		66,212,373,500	60,660,564,022
	1. Trade accounts receivables	131	V.2	8,464,186,812	1,678,220,216
	2. Advances to supplier	132	V.3	56,997,433,178	57,328,596,665
	3. Internal receivables	133		-	-
	4. Receivable in accordance with contracts in progress	134		-	-
	5. Other receivables	138	V.4	750,753,510	1,653,747,141
	6. Provision for bad receivables	139		-	-
	IV. Inventories	140		94,027,944,337	36,916,484,152
	1. Inventories	141	V.5	94,027,944,337	36,916,484,152
	2. Provision for devaluation of inventories	149		-	-
	V. Other current assets	150		4,576,286,711	3,561,129,157
	1. Short-term prepaid expenses	151	V.6	-	-
	2. VAT deductible	152		3,468,667,144	-
	3. Tax and accounts receivable from State budget	154	V.7	-	-
	4. Other current assets	158	V.8	1,107,619,567	3,561,129,157
B	LONG-TERM ASSETS	200		192,343,594,551	162,337,215,397
	I. Long-term receivables	210		-	-
	1. Long-term receivables from customers	211		-	-
	2. Capital receivable from subsidiaries	212		-	-
	3. Long-term inter-company receivables	213		-	-
	4. Other long-term receivables	218		-	-
	5. Provision for long-term bad receivable	219		-	-
	II. Fixed assets	220		66,123,253,279	44,694,721,165
	1. Tangible fixed assets	221	V.9	29,647,214,595	28,058,773,865
	<i>Historical cost</i>	222		<i>111,080,334,981</i>	<i>105,405,279,110</i>
	<i>Accumulated depreciation</i>	223		<i>(81,433,120,386)</i>	<i>(77,346,505,245)</i>

2.	Finance leases fixed assets	224		-	-
	<i>Historical cost</i>	225		-	-
	<i>Accumulated depreciation</i>	226		-	-
3.	Intangible fixed assets	227	V.10	288,592,899	305,170,539
	<i>Historical cost</i>	228		356,157,560	356,157,560
	<i>Accumulated depreciation</i>	229		(67,564,661)	(50,987,021)
4.	Construction in progress expenses	230	V.11	36,187,445,785	16,330,776,761
III.	Property investment	240		-	-
	<i>Historical cost</i>	241		-	-
	<i>Accumulated depreciation</i>	242		-	-
IV.	Long-term financial investments	250		83,200,278,232	73,200,278,232
1.	Investment in subsidiary company	251	V.12	22,969,993,232	22,969,993,232
2.	Investment in joint venture	252		-	-
3.	Other long-term investments	258	V.13	60,230,285,000	50,230,285,000
4.	Provision for devaluation of long-term security investment	259		-	-
V.	Other long-term assets	260		43,020,063,040	44,442,216,000
1.	Long-term prepaid expenses	261		-	-
2.	Deferred income tax assets	262		-	-
3.	Others	268		43,020,063,040	44,442,216,000
	TOTAL ASSETS	270		363,391,800,610	381,631,852,507

No.	CAPITAL SOURCES	Code	Note	Ending Balance	Beginning Balance
A -	LIABILITIES	300		60,686,412,179	74,571,211,173
I.	Short-term liabilities	310		47,260,967,955	32,532,481,398
1.	Short-term borrowing and debts	311		25,926,721,742	
2.	Trade accounts payable	312	V.14	4,935,462,466	7,926,597,332
3.	Advances from customers	313	V.15	131,790,350	135,364,698
4.	Taxes and liabilities to State budget	314	V.16	748,205,830	5,529,521,629
5.	Payable to employees	315	V.17	2,158,164,279	5,243,368,831
6.	Payable expenses	316		500,000,000	582,000,000
7.	Accounts payable-Affiliate	317		-	-
8.	Payable in accordance with contracts in progress	318		-	-
9.	Other short-term payables	319	V.18	12,860,623,288	13,115,628,908
10.	Provision for current liabilities	320		-	-
II.	Long-term liabilities	330		13,425,444,224	42,038,729,775
1.	Long-term accounts payable-Trade	331		-	-
2.	Long-term accounts payable-Affiliate	332		-	-
3.	Other long-term payables	333		-	-
4.	Long-term borrowing and debts	334		13,425,444,224	42,038,729,775
5.	Deferred income tax	335		-	-
6.	Provision for unemployment benefit	336	V.19	-	-
7.	Provision for long-term liabilities	337		-	-
B -	OWNER'S EQUITY	400		302,705,388,431	307,060,641,334
I.	Capital sources and funds	410		300,258,710,928	304,891,572,395

1. Paid-in capital	411	V.20	181,490,980,000	181,460,190,000
2. Capital surplus	412		76,857,250,400	76,818,147,100
3. Other capital of owner	413		-	-
4. Treasury stock	414		-	-
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development funds	417		15,238,205,845	11,243,301,309
8. Financial reserve fund	418		6,033,078,378	5,005,971,596
9. Other fund belong to owner's equity	419		-	-
10. Retained after-tax profit	420		20,639,196,305	30,363,962,390
11. Capital for construction work	421		-	-
II. Budget sources	430		2,446,677,503	2,169,068,939
1. Bonus and welfare funds	431	V.21	2,446,677,503	2,169,068,939
2. Budgets	432		-	-
3. Budget for fixed asset	433		-	-
TOTAL RESOURCES	440		363,391,800,610	381,631,852,507

OFF BALANCE SHEET ITEMS

No.	Items	Note	Ending Balance	Beginning Balance
1.	Leasehold assets		-	-
2.	Materials and goods kept or processed for others	V.22	521,600,000	216,122,200
3.	Goods deposited by others		-	-
4.	Bad debts already treated		39,460,608	39,460,608
5.	Foreign currencies:			
	- Dollar Mỹ (USD)		35,275.34	8,211.48
	- Euro (EUR)		356.32	353.59
6.	Estimates for non-business & project expenditure		-	-

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Address: No. 4 Street, Bien Hoa 1 Industrial Park, Bien Hoa City, Dong Nai Province

INCOME STATEMENT

Quarter III - 2008

Unit: VND

Items	Code	Note	Quarter III		Accum. from beginning of year to the end of period	
			This year	Last year	This year	Last year
1	2	3	4	5	6	7
1. Revenue of sales and services	01		42,244,884,346	28,239,069,574	135,911,075,082	99,469,331,239
2. Deductions	02					
3. Net sales and services	10		42,244,884,346	28,239,069,574	135,911,075,082	99,469,331,239
4. Cost of goods sold	11		32,397,719,332	18,607,057,145	98,578,736,616	68,351,783,368
5. Gross profit	20		9,847,165,014	9,632,012,429	37,332,338,466	31,117,547,871
6. Financial Income	21		232,839,924	382,655,456	1,868,847,177	1,959,710,173
7. Financial Expenses	22		656,848,494	206,524,595	656,848,494	221,193,421
- Include: Interest expense	23			178,732,000	463,219,966	193,400,826
8. Selling Expenses	24		396,757,984	437,599,130	1,606,580,279	1,357,901,397
9. General and Administrative Expenses	25		3,187,092,882	1,801,736,665	8,557,955,137	5,661,094,851
10. Net operating profit	30		5,839,305,578	7,568,807,495	28,379,801,733	25,837,068,375
11. Other Income	31		139,575,073	57,604,460	510,693,111	257,501,660
12. Other Expenses	32		79,846,852	142,904,239	355,462,448	690,427,326
13. Other profit	40		59,728,221	(85,299,779)	155,230,663	(432,925,666)
14. Profit before tax	50		5,899,033,799	7,483,507,716	28,535,032,396	25,404,142,709
15. Current corporate income tax expenses	51		825,864,732	1,047,691,079	3,997,992,195	3,556,579,979
16. Deferred corporate income tax expenses	52					
17. Profit after tax	60		5,073,169,067	6,435,816,637	24,537,040,201	21,847,562,730
18. EPS (VND/share) (*)	70		280	532	1,352	1,806

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Address: No. 4 Street, Bien Hoa 1 Industrial Park, Bien Hoa City, Dong Nai Province

CASH FLOW STATEMENT

Quarter III - 2008

(Indirect method)

Unit: VND

	Items	Code	Note	This year	Last year
I.	CASH FLOWS FROM OPERATING ACTIVITIES:				
1.	<i>Profit before tax</i>	01		28,535,032,396	25,404,142,709
2.	<i>Adjustment in accounts:</i>				
	- Fixed assets depreciation	02	V.10	4,103,192,781	3,996,290,375
	- Provisions	03		-	
	- Unrealized foreign exchange difference loss/gain	04		-	(85,714,286)
	- Loss/gain from investment	05			
	- Interest expenses	06		463,219,966	193,400,826
3.	<i>Operating profit before the changes of current capital</i>	08		33,101,445,143	29,508,119,624
	- Changes in accounts receivable	09		(6,566,967,032)	(41,869,890,286)
	- Changes in inventories	10		(57,111,460,186)	(28,460,903,234)
	- Changes in trade payables	11		(10,351,305,460)	7,350,792,041
	- Changes in prepaid expenses	12			66,905,530
	- Paid interest	13		(463,219,966)	(193,400,826)
	- Paid corporate income tax	14	V.17	(4,844,921,920)	(8,556,597,604)
	- Other receivables	15		1,422,152,960	2,900,000
	- Other payables	16		(1,776,604,904)	(1,594,621,826)
	<i>Net cash provided by (used in) operating activities</i>	20		(46,590,881,365)	(43,746,696,581)
II.	Net cash provided by (used in) investing activities				
	- assets	21		(25,531,724,894)	(52,878,018,653)
	- other long-term assets	22			85,714,286
	- Cash paid for lending or purchase debt tools of other companies	23			13,585,000,000
	- Withdrawal of lending or resale debt tools of other companies	24			
	- Cash paid for joining capital in other companies	25		(10,000,000,000)	
	- Withdrawal of capital in other companies	26			
	- Cash received from interest, dividend and distributed profit	27			
	<i>Net cash used in investing activities</i>	30		(35,531,724,894)	(39,207,304,367)
III.	CASH FLOWS FROM FINANCING ACTIVITIES:				
1.	Cash received from issuing stock, other owners' equity	31		69,893,300	
2.	Cash paid to owners' equity, repurchase issued stock	32		-	
3.	Cash received from long-term and short-term borrowings	33		39,352,165,966	57,438,729,775
4.	Cash paid to principal debt	34		(42,038,729,775)	(5,670,937,836)
5.	Cash paid to financial lease debt	35		-	
6.	Dividend, profit paid for owners	36	VII.2	(27,185,581,500)	(16,946,576,400)
	<i>Net cash (used in) provided by financing activities</i>	40		(29,802,252,009)	34,821,215,539

Net cash during the period	50	(111,924,858,268)	(48,132,785,409)
Cash and cash equivalents at beginning of year	60	118,156,459,779	53,419,317,104
Influence of foreign exchange fluctuation	61	-	
Cash and cash equivalents at end of year	70	6,231,601,511	5,286,531,695

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